

# ***WENR Corp.***

## **15c2-11 Disclosure Statement June 30, 2011**

- I. The exact name of the issuer and its predecessor;

WENR Corporation (formerly Western Energy, Inc.)

- II. The address of its principal executive offices;

WENR Corporation  
PO Box 149  
17 West Main Street  
Green River, UT 84525  
(435) 709-8350

- III. The state of incorporation;

State of Utah

- IV. The exact title and class of the security;

Common

- V. The par or stated value of the security;

No par

- VI. The number of shares or total amount of the securities outstanding as of the end of the issuer's most recent fiscal year;

38,786,542 shares outstanding as of December 31, 2010  
38,786,542 shares outstanding as of June 30, 2011

- VII. The name and address of the transfer agent;

Standard Registrar and Transfer Company  
12528 South 1840 East  
Draper, Utah 84020

VIII. The nature of the issuer's business;

WENR Corporation is a media holding company, which has two wholly owned subsidiaries, Satview Broadband Ltd. and Ngensolutions LLC.

IX. The nature of products or services offered;

About Ngensolutions LLC:

Ngensolutions is a media company with interests in radio and television properties located in Reno, Nevada. Ngensolutions is the owner-operator of Channel 25 and Channel 43 TV stations. Channel 25 is broadcasting Azteca America, one of the top Hispanic networks in the United States. Ngensolutions also owns an interest in KXTO-AM 1550 Radio and operates Smooth Jazz on 1440 AM. Ngensolutions' Meadowood studio is a 20,000 square foot facility for production of television and radio programs. The facility is linked with fiber to its cable television partners.

About Satview Broadband Ltd.:

Satview is a wholly owned subsidiary of WENR Corporation. It is a Reno-based television-programming provider operating in Nevada and Utah. Satview designs, builds and operates broadband systems in the communities it serves.

X. The nature and extent of the issuer's facilities;

The Company has one facility in Green River, Utah and facilities in Reno, Topaz Lake, Wells, Jackpot, Carlin, Battle Mountain and Elko, Nevada.

XI. The name of the chief executive officer and members of the board of directors;

Dan Green, CEO, President and Chairman of the Board;

Brian Spencer, Director;

Tariq Ahmad, Director.

XII. The issuer's most recent balance sheet and profit and loss and retained earnings statements;

Statements Follow:

WENR Corporation  
Consolidated Financial Statements  
December 31, 2010

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Susan L. Eisenberg

1700 E. Desert Inn Road  
Suite 304-A  
Las Vegas, NV 89109  
702-369-2209 fax 702-369-2363

WENR Corporation  
Las Vegas, Nevada

I have compiled the accompanying balance sheet of WENR Corporation Consolidated Financial Statements as of December 31, 2010 and the related statements of income, cash flows and changes in shareholders' equity for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the financial statements and accordingly do not express an opinion or any other form of assurance on it.

Susan L. Eisenberg  
September 07, 2011

**WENR Corporation**  
**Consolidated Financial Statements**  
**Balance Statement**  
**December 31, 2010**

( See Compilation Report)

**ASSETS**

Current Assets	
Cash and cash equivalents	\$ 3,406
Accounts Receivable	128,482
Other Current Assets	<u>17,828</u>
	149,716
Equipment (Net of Accumulated Depreciation of \$343,369)	1,391,960
Other Assets	<u>104,375</u>
<b>Total Assets</b>	<b><u>\$ 1,646,051</u></b>

**LIABILITIES & SHAREHOLDERS' EQUITY**

Current Liabilities	
Accounts Payable	\$ 57,663
Other Current Liabilities	177,038
Current Portion of Long Term Debt	<u>955,761</u>
	<u>1,190,462</u>
Long Term Debt	
Loan from officers	<u>646,143</u>
Shareholders' Equity	
Common Stock, no par value; 100,000,000 Shares authorized; issued and outstanding 38,786,542 shares	4,014,905
 Preferred Stock, \$0.25 par value, 25,000,000 Shares authorized; issued and outstanding none	 -----
 Accumulated deficit	 <u>( 4,205,458 )</u>
	<u>( 190,553 )</u>
<b>Total Liabilities and Shareholders' Equity</b>	<b><u>\$ 1,646,051</u></b>

**WENR Corporation**  
**Consolidated Financial Statements**  
**Statement of Loss**  
**December 31, 2010**

( See Compilation Report)

Revenue	\$ 168,018
Cost of Services Sold	<u>94,242</u>
Gross Profit	73,776
Operating Expenses	
Salaries and Wages	4,785
Utilities	13,738
Rent	11,032
Other General and Administrative	47,325
Depreciation	<u>30,137</u>
	107,017
Operating Loss	( 33,241 )
Other Income (Expense)	
Interest Expense	( 20,258 )
Miscellaneous other revenue	<u>13,905</u>
	( 6,353 )
<b>Net Loss</b>	<b><u>\$ ( 39,594 )</u></b>

**WENR Corporation**  
**Consolidate Financial Statements**  
**Statement of Changes in Accumulated Deficit and Shareholders' Equity**  
**For the year ended December 31, 2010**

( See Compilation Report)

	Shares	Common Stock	Accumulated Deficit
December 31, 2009			
No par	33,786,542	\$ 3,964,905	\$ ( 4,165,864 )
Shares issued to purchase Satview Broadband Ltd	<u>5,000,000</u>	<u>50,000</u>	
Net Loss December 31, 2010			<u>( 39,594 )</u>
<b>December 31, 2010</b>	<b><u>38,786,542</u></b>	<b><u>\$ 4,014,905</u></b>	<b><u>\$ ( 4,205,458 )</u></b>

**WENR Corporation**  
**Consolidate Financial Statements**  
**Statement of Cash Flows**  
**For the year ended December 31, 2010**

( See Compilation Report)

<b>CASH FLOWS FROM (TO) OPERATING ACTIVITIES</b>	
Net Loss	\$ ( 39,594 )
Adjustments to reconcile net income to net cash provided by operations	
Depreciation	30,137
(Increase)Decrease in:	
Accounts Receivable	( 128,481 )
Other Current Asset	( 17,829 )
Increase(Decrease ) in:	
Accounts Payable	44,669
Other Current Liabilities	<u>177,038</u>
Net Cash from Operating Activities	<u>65,940</u>
<b>CASH FLOWS FROM(TO)INVESTING ACTIVITIES</b>	
Purchase of Ngensolutions equipment	( 400,000 )
Purchase of Satview Broadband Stock	( 292,186 )
Purchase of Elko cable system	<u>( 800,000 )</u>
Net Cash to Investing Activities	<u>( 1,492,186 )</u>
<b>CASH FLOW FROM(TO) FINANCING ACTIVITIES</b>	
Financing of asset acquisitions	1,355,760
Increase in other long term debt	17,088
Sale of common stock	<u>50,000</u>
Net Cash from Financing Activities	1,422,840
<b>NET INCREASE IN CASH</b>	<b>3,406</b>
CASH, January 1, 2010	<u>----</u>
CASH, December 31, 2010	<u><u>\$ 3,406</u></u>

Interest expense paid in 2010 was \$ 20,258.

**WENR Corporation**  
**Consolidate Financial Statements**  
**Notes to the financial statements**

( See Compilation Report)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

WENR Corporation (The “Company” or “WENR”) was incorporated as Western Energy, Inc., a Utah corporation in 1978. In 2000 the Company changed its name to “WENR Corporation” and increased authorized shares to 100,000,000 and authorized preferred shares to 25,000,000. The Company reverse split its shares by 50 for 1 on November 8, 2002.

The Company is a holding company which acquired two entities in 2010; Ngensolutions LLC, a Nevada limited liability company and Satview Broadband Ltd., a Nevada corporation.

About Ngensolutions LLC:

Ngensolutions is a media company with interests in radio and television properties located in Reno, Nevada. Ngensolutions is the owner-operator of Channel 25 and Channel 43 TV stations. Channel 25 is broadcasting Azteca America, one of the top Hispanic networks in the United States. Ngensolutions also owns an interest in KXTO-AM 1550 Radio and operates Smooth Jazz on 1440 AM. Ngensolutions' Meadowood studio is a 20,000 square foot facility for production of television and radio programs. The facility is linked with fiber to its cable television partners.

About Satview Broadband Ltd.:

Satview is a wholly owned subsidiary of WENR Corporation. It is a Reno-based television-programming provider operating in Nevada. Satview has systems in Topaz Lake, Battle Mountain, Carlin, Elko, Jackpot and Wells, Nevada. Satview designs, builds and operates broadband systems in the communities it serves. Satview provides analog cable television, digital cable television, Internet service and telephone service (VOIP) to these communities.

The Company is actively seeking additional opportunities in the cable television and broadcasting sectors.

Revenue and Cost Recognition

The Company's records revenue and expenses on the accrual method of accounting. Revenue is recognized when earned and expenses when incurred.

**WENR Corporation**  
**Consolidate Financial Statements**  
**Notes to the financial statements**

( See Compilation Report)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment is recorded at cost, any improvements or betterments that result in a lengthening of useful life are capitalized. Depreciation is provided according to current income tax provisions over the estimated useful lives of the assets. This is a departure from generally accepted accounting principles which does not materially affect the financial statements.

Cash and Cash Equivalents

Cash and cash equivalents are cash and marketable securities with a maturity of less than ninety days. The FDIC up to \$250,000 insures the company's cash accounts. As of December 31, 2010 there are no uninsured balances.

Allowance for doubtful accounts

No provision for bad debt has been provided as required by generally accepted accounting principles. The result of this departure from generally accepted accounting principles is immaterial.

Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from these estimates.

**PURCHASE OF SATVIEW BROADBAND LTD.**

Effective July 1, 2010, WENR acquired Satview Broadband Ltd. of Reno, Nevada. Satview has subscribers in Nevada. It is a provider of cable television and Internet broadband. Satview will operate as a wholly owned subsidiary. WENR purchased Satview from Tariq Ahmad for 5,000,000 shares of common stock and assumption of debt.

Satview has been in operations for nine years and is headquartered in Reno, Nevada. Original management remains with the company and operations continue in Reno. The company has modest debt and operates with a positive cash flow.

**WENR Corporation**  
**Consolidate Financial Statements**  
**Notes to the financial statements**

( See Compilation Report)

**PURCHASE OF NGENSOLUTIONS LLC ASSETS**

WENR acquired Ngensolutions LLC of Reno, Nevada effective September 1, 2010. Ngensolutions is a media company with interests in radio and television properties located in Reno, Nevada. Ngensolutions is the licensee owner-operator of KRRI-LP Channel 25 and KELM-LP Channel 43 TV stations. Ngensolutions also owns an interest in KXTO-AM 1550 Radio, which is broadcasting. Ngensolutions operates as a wholly owned subsidiary.

Ngensolutions was owned by two entities managed by Dan Green, president of WENR and Tariq Ahmad, president of Satview, respectively. The assets of Ngensolutions were purchased by the Company for \$400,000. A promissory note bearing 8% interest is held jointly by Entrada Enterprises LLC and JMD Resources Inc., payable on demand. Additionally both Green and Ahmad received options for shares of 2,000,000 shares each with an option price of \$0.05.

**PURCHASE OF ELKO CABLE SYSTEM**

On December 30, 2010 Satview purchased assets of three cable systems in northern Nevada; Carlin, Battle Mountain and Elko, Nevada from Baja Communications. Satview purchased all three systems for \$800,000. Satview entered into a purchase agreement which included a promissory note. The promissory note carries five percent (5%) per annum interest compounded annually. The terms are as follows:

On January 3, 2011 Satview shall make a payment of principal in the amount of \$200,000. Commencing on January 31, 2011 and continuing on the last day of each calendar month thereafter through November 30, 2011, Satview shall make eleven (11) consecutive equal payments of principal and interest in the amount of \$25,322. Finally on December 31, 2011 Satview shall make a thirteenth (13<sup>th</sup>) and final payment on equal to all unpaid principal and interest.

Pacific Energy and Mining Co. loaned Satview \$100,000 as part of the first payment. The final payment will be approximately \$345,000.

**SUBSEQUENT EVENTS**

In an effort to reduce the number of shares outstanding, in June 2011 the Company approached various shareholders with large positions whom received shares for services in the past to return shares for cancellation. The Company has asked six individuals (including the president of WENR) to return shares to the Company of which all individuals have agreed. The shares represented by these agreements total approximately 8,000,000 shares.

WENR Corporation  
Consolidated Financial Statements  
June 30, 2011

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WENR Corporation  
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Susan L. Eisenberg  
September 07, 2011

**WENR Corporation**  
**Consolidated Financial Statements**  
**Balance Statement**  
**June 30, 2011**

( See Compilation Report)

**ASSETS**

Current Assets	
Cash and cash equivalents	\$ 35,704
Accounts Receivable	311,689
Other Current Assets	<u>55,851</u>
	403,244
Equipment (Net of Accumulated Depreciation of \$373,369)	1,383,954
Other Assets	<u>105,535</u>
<b>Total Assets</b>	<b><u>\$ 1,892,733</u></b>

**LIABILITIES & SHAREHOLDERS' EQUITY**

Current Liabilities	
Accounts Payable	\$ 236,227
Other Current Liabilities	191,852
Current Portion of Long Term Debt	<u>592,861</u>
	<u>1,020,940</u>
Long Term Debt	
Loan from officers	<u>663,848</u>
Shareholders' Equity	
Common Stock, no par value; 100,000,000 Shares authorized; issued and outstanding 38,786,542 shares	4,014,905
 Preferred Stock, \$0.25 par value, 25,000,000 Shares authorized; issued and outstanding none	 -----
 Accumulated deficit	 <u>( 3,806,960 )</u>
	<u>207,945</u>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b><u>\$ 1,892,733</u></b>

**WENR Corporation**  
**Consolidated Financial Statements**  
**Statement of Loss**  
**For the six months ending June 30, 2011**

( See Compilation Report)

Revenue	\$ 1,500,804
Cost of Services Sold	<u>492,263</u>
Gross Profit	1,008,541
Operating Expenses	
Salaries and Wages	178,253
Utilities	54,887
Rent	37,337
Professional Fees	39,715
Other General and Administrative	221,501
Depreciation	<u>30,000</u>
	561,693
Operating Income	446,848
Other Income (Expense)	
Interest Expense	<u>( 48,350 )</u>
 <b>Net Income</b>	 <b><u>\$ 398,498</u></b>

**WENR Corporation**  
**Consolidate Financial Statements**  
**Statement of Changes in Accumulated Deficit and Shareholders' Equity**  
**For the six month ended June 30, 2011**

( See Compilation Report)

	Shares	Common Stock	Accumulated Deficit
January 1, 2011			
No par	38,786,542	\$ 4,014,905	\$ ( 4,205,458 )
Net Income June 30, 2011			<u>398,498</u>
<b>June 30, 2011</b>	<b><u>38,786,542</u></b>	<b><u>\$ 4,014,905</u></b>	<b><u>\$ ( 3,806,960 )</u></b>

**WENR Corporation**  
**Consolidate Financial Statements**  
**Statement of Cash Flows**  
**For the six months ended June 30, 2011**

( See Compilation Report)

<b>CASH FLOWS FROM (TO) OPERATING ACTIVITIES</b>	
Net Loss	\$ 398,498
Adjustments to reconcile net income to net cash provided by operations	
Depreciation	30,000
(Increase)Decrease in:	
Accounts Receivable	( 183,208 )
Other Current Asset	( 38,022 )
Increase(Decrease) in:	
Accounts Payable	177,674
Other Current Liabilities	<u>15,707</u>
Net Cash from Operating Activities	<u>400,649</u>
 <b>CASH FLOWS FROM(TO)INVESTING ACTIVITIES</b>	
Sale of Equipment	32,250
Purchase of Equipment	<u>( 55,404 )</u>
Net Cash to Investing Activities	<u>( 23,154 )</u>
 <b>CASH FLOW FROM(TO) FINANCING ACTIVITIES</b>	
Payments on Equipment financing	( 362,900 )
Increase in other long term debt	<u>17,703</u>
Net Cash from Financing Activities	( 345,197 )
 <b>NET INCREASE IN CASH</b>	 32,298
 <b>CASH, January 1, 2011</b>	 <u>3,406</u>
 <b>CASH, June 30, 2011</b>	 <u><u>\$ 35,704</u></u>

Interest expense paid through June 30, 2011 was \$48,350.

**WENR Corporation**  
**Consolidate Financial Statements**  
**Notes to the financial statements**

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity

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The Company is a holding company which acquired two entities in 2010; Ngensolutions LLC, a Nevada limited liability company and Satview Broadband Ltd., a Nevada corporation.

About Ngensolutions LLC:

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**WENR Corporation**  
**Consolidate Financial Statements**  
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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

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Cash and Cash Equivalents

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Estimates and Assumptions

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Pacific Energy and Mining Co. loaned Satview \$100,000 as part of the first payment. The final payment will be approximately \$345,000.

**SUBSEQUENT EVENTS**

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